

**THE PONTIAC SCHOOL DISTRICT PROMISE  
ZONE AUTHORITY BOARD**

**October 19, 2023  
12:30 PM  
1500 University Dr.  
Auburn Hills, MI 48326**

**BOARD MEETING AGENDA**

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<b>Meeting called by:</b>	<b>Teresa Rodges</b>	<b>Type of meeting:</b>	<b>Regular Meeting</b>
<b>Meeting Chair:</b>	Teresa Rodges		
<b>Note Taker:</b>	H. Bill Maxey/C. Moulder		
<b>Please read:</b>	September 21, 2023, Minutes, Finance Report Documents, ED Report		

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**AGENDA ITEMS**

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<b>Topic</b>	<b>Presenter</b>
✓ Call to Order: 12:30 pm	Teresa Rodges
✓ Roll Call: Present: Mary Schusterbauer, Lon Bone, Nellie LaGarde, Teresa Rodges, Christopher Northcross Tardy: Kaino Phillips (12:34 pm), H. Bill Maxey (12:38pm) Absent: Jose Aliaga (Excused), Henry (excused), Tim Meyer,	H. Bill Maxey
✓ Approval of the September 21, 2023, Minutes Moved by Lon Bone, Second Nellie LaGarde. Roll Call: Mary Schusterbauer, Lon Bone, Kaino Phillips, Nellie LaGarde, Teresa Rodges, Christopher Northcross, H. Bill Maxey. Motion Carried	
Approval of the Agenda for October 19, 2023, Moved by Lon Bone, Second by Kaino Phillips: Motion to add public comment section to the agenda; Moved by Christopher, Seconded by Kaino Phillips. Motion Carried.	

Adjournment: 2:34pm

**A. Chairperson Executive Report**

**10 mins**

- PPZ Nomination Results
  - Moved by Mary Schusterbauer to have the election of Board of Directors Officers October 19, 2023 with installation at the annual meeting. Seconded by Lon Bone. Motion Carried
  - Moved by Mary Schusterbauer to have election of Board of Directors Officers for a term of one year. Seconded by Lon Bone.  
Roll Call: Northcross, Kaino Phillips, Lon Bone, Mary Schusterbauer, Nellie LaGarde, H. Bill Maxey, Teresa Rodges, Motion Carried.

Nomination Committee: Lon Bon, Mary Schusterbuer, Nellie LaGarde, Teresa Rodges.

There were members who declined; the committee is electing to have the current Board officers be reelected to their positions.

Discussion: Need to know if current board members want to remain in their positions.

Mary moves to elect the current board of directors to a term of one year and be installed at the next annual meeting. Seconded by H. Bill Maxey

Roll Call: Mary Schusterbauer, Nellie LaGarde, Kaino Phillips, Christopher Northcross, Lon Bone, H. Bill Maxey, Teresa Rodges. Motion Carried.

- Major CCPA
  - There is a google drive set up with Major CPA and the PPZ; there is a strong indication that these fines may be reduced.
- Michigan Senate Appropriations Committee
  - Thank you, Mr. Kaino Phillips, for going to the State Appropriations committee to speak on behalf of Promise Zones to make changes to the legislation regarding the packaging of our scholarships.
- PromiseNet 2023 Conference (All)

#### **B. Executive Director Report**

**5 mins**

- Scholarship Report
- FAFSA Information Sessions
- FSA ID Workshop
- Long Term Engagement

#### **C. Treasurer Report**

**Christopher Northcross**

**10 mins**

\$2,773,955.00 received from the State Set funds in October 2023. We have nearly \$500K in CD funds invested.

Discussion: We have to be safe with how we are investing any funds that the board approves; this person who will come in will have to understand how careful we need to be with PPZ dollars. The finance committee worked on the investment policy prior to it being added to the policies and procedures. We need to set up a meeting with several investors. The Board Chair asked to have the finance committee bring the recommendation back to the board for review. Questions to consider: Are we allowed to invest money that is not insured? Lon can help set up the upcoming meetings along with the ED and the finance committee.

Motion to open a checking account for the Pontiac School District Promise Zone Authority to be opened with the Oakland University Credit Union, with the authorized signers for this account being Primary Signer Treasurer Christopher Northcross, Board Chair Teresa Rodges, Board Vice Chair Kaino Phillips. Moved by Christopher Northcross, Seconded by Kaino Phillips. Roll Call: H. Bill Maxey, Teresa Rodges, Nellie LaGarde, Kaino Phillips, Lon Bone, Mary Schusterbauer. Motion Carried.

Motion to open a credit card account for the Pontiac School District Promise Zone Authority to be opened with the Oakland University Credit Union, with a max limit of \$15000, and a card issued to Primary Use Treasurer Christopher Northcross, Authorized user Executive Director Canequia Moulder. Moved by Lon Bone, Seconded Mary Schusterbauer. Roll Call: Kaino Phillips, Teresa Rodges, Christopher Northcross, Lon Bone, H. Bill Maxey, Nellie LaGarde, Motion Carried.

